

# Regulation 110.19: Students' Council Initiative Fund

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## 01. Purpose

1. This Regulation is established to administer the disbursement, administration, and oversight of the Students' Council Initiative Fund.
2. This Regulation, in conjunction with the Fund, is intended to enable Council to implement projects or activities that support its mandate while acting as a responsible trustee of student resources.

## 02. Funding Types

1. Funding shall be disbursed as Major and Minor Expense Proposals.
2. Minor Expense Proposals include any request for pre-expense funding up to \$1000 or reimbursement up to \$500.
3. Major Expense Proposals include any request for pre-expense funding greater than \$1000 or reimbursement over \$500.

## 03. Delegation of Authority

1. The Council Administration Committee shall have the delegated authority to approve Minor and Major Expense Proposals in accordance with their Standing Orders.
  - a. Any approval of a Minor or Major Expense Proposal shall be conditioned on the demonstration of proof of expenses or expenditures in a manner to be determined by the Council Administration Committee.
2. The Council Administration Committee shall create and maintain a standardized proposal form.

## 04. Council Notification and Oversight

1. The Council Administration Committee shall advise Students' Council of any approved Minor or Major Expense Proposal at the next scheduled meeting of Students' Council.
2. The Council Administration Committee shall, on request by the Chair of the Audit Committee, furnish the Audit Committee with all documentation related to any approved Minor or Major Expense Proposal.

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Revision #4

Created 25 January 2024 14:10:28 by Courtney Graham

Updated 24 February 2026 06:10:49 by Jonathan Olfert